

No, there should be no concern about copyrights being held by difficult or impossible to find owners, as in, for example, cannot find a contact to get permission to reprint.

Just require documented efforts to contact owner before publishing or using the copyrighted works, require publishing with original copyright notice, and if the owner surfaces and wants money, have an arbitration of percentage of profits to be awarded to owner.

No transfer of copyright, no legal mumbo jumbo, no providing loopholes in the copyright system. There's nothing here except lawyers looking to game the system.

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